

The Highlands at Breckenridge Property Owners' Association  
**Balance Sheet**  
As of December 31, 2008

	<u>Dec 31, 08</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cash	33,910.90
Construction Compliance Deposits	43,911.70
Total Checking/Savings	<u>77,822.60</u>
Total Current Assets	<u>77,822.60</u>
<b>TOTAL ASSETS</b>	<b><u>77,822.60</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Compliance Deposit	43,911.70
Total Other Current Liabilities	<u>43,911.70</u>
Total Current Liabilities	<u>43,911.70</u>
Total Liabilities	43,911.70
Equity	
Retained Earnings	33,487.87
Net Income	423.03
Total Equity	<u>33,910.90</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>77,822.60</u></b>

The Highlands at Breckenridge Property Owners' Association  
**Profit & Loss**  
January through December 2008

	<u>Jan - Dec 08</u>
<b>Income</b>	
Annual Assessments	87,000.00
Design Review Fines	4,975.36
Interest Income	144.75
Miscellaneous Income	693.42
Street Sweeping	2,600.00
Transfer Fee	600.00
<b>Total Income</b>	<u>96,013.53</u>
<b>Expense</b>	
Accounting	175.00
Common Area Maintenance	3,987.88
D & O Insurance	2,764.00
Design Review Administrative	398.75
Design Review Fine Assessment	1,651.25
Management Fees	14,550.00
Miscellaneous	617.82
pine beetle program	67,732.00
Postage	964.38
Property Taxes	118.42
Supplementary Street Sweeping	2,631.00
<b>Total Expense</b>	<u>95,590.50</u>
<b>Net Income</b>	<u><u>423.03</u></u>