

Highlands at Breckenridge Golf Course: 2017-2018 Budget Analysis

Income		2017 Budget	2017 Actuals	Proposed 2018 Budget
	# of Owners	257	257	257
	Annual Dues	\$125	\$125	\$50
Annual Assessments		\$32,125	\$32,125	\$12,850
Interest Income		\$25	\$15	\$25
Miscellaneous Income		\$100	\$40	\$100
record change fee		\$1,500	\$3,150	\$1,500
Services			\$125	
Street Sweeping (deleted)		\$2,400		
write off debt			-\$2	
Total Income		\$36,150	\$35,453	\$14,475

Expenses				
Accounting		\$200	\$360	\$200
Common Area Maintenance		\$2,500	\$848	\$1,000
design review administrative		\$5,000	\$850	\$500
design review fine assessment		\$1,000	\$650	\$500
Firewise Grant Income			-\$167	
Firewise Program Implementation		\$6,100	\$6,300	\$1,000
Insurance		\$722	\$715	\$722
Legal		\$1,500	\$40	\$500
Management Fees		\$20,000	\$19,917	\$20,000
Miscellaneous		\$1,000	\$55	\$1,000
Postage		\$1,000	\$100	\$100
Property taxes		\$50	\$105	\$110
social activities		\$500		\$500
supplementary street sweeping		\$1,000		\$0
website		\$300	\$259	\$250
Total Expenses		\$40,872	\$30,032	\$26,382
Net Operating Income		-\$4,722	\$5,420	-\$11,907

Retained Earnings Report Analysis				
		2017 Budget	Projected 2017	Projected 2018
	Beginning Retained Earnings	\$48,557	\$47,634	\$53,054
	Net Operating Income	-\$4,722	\$5,420	-\$11,907
	Ending Retained Earnings	\$43,835	\$53,054	\$41,147