

	<b>2017 Actuals</b>	<b>2017 Budget</b>	<b>Proposed 2018</b>
<b>Income</b>			
# of lots	161	161	161
Annual Dues Assessment / Lot	\$150	\$150	\$150
<b>Annual Dues Assessment Revenue</b>	<b>\$24,400</b>	<b>\$24,150</b>	<b>\$24,150</b>
design review fine	\$400	\$1,000	\$1,000
interest income	\$39	\$20	\$20
miscellaneous income		\$100	\$100
# of record changes	11		based on 15 changes
record change fee	\$1,100	\$1,500	\$1,500
<b>Total Income</b>	<b>\$25,939</b>	<b>\$26,770</b>	<b>\$26,770</b>
<b>Expenses</b>			
accounting	\$360	\$200	\$200
common area maintenance	\$3,559	\$3,000	\$3,500
poop bags			\$1,500
design review administrative	\$375	\$5,000	\$2,500
design review fine assessment		\$1,000	\$1,000
fire mitigation	\$40		\$0 Expense actual
insurance	\$668	\$685	\$685
legal	\$270	\$1,000	\$1,000
management fees	\$13,500	\$13,500	\$13,835
miscellaneous	\$311	\$500	\$500
office supplies	\$224		\$100
postage		\$250	\$75
social activities		\$100	\$150
water	\$312	\$300	\$300
website	\$316	\$500	\$250
<b>Total Expenses</b>	<b>\$19,935</b>	<b>\$26,035</b>	<b>\$25,595</b>
<b>Net Operating Income</b>	<b>\$6,003</b>	<b>\$735</b>	<b>\$1,175</b>

<b>Retained Earnings Analysis</b>	<b>2017 Actuals</b>	<b>2017 Budget</b>	<b>Projected 2018</b>
Beginning Retained Earnings	\$79,767	\$79,767	\$85,770
Net Revenue Over (Under) Expenses	\$6,003	\$735	\$1,175
Ending Retained Earnings	<b>\$85,770</b>	<b>\$80,502</b>	<b>\$86,945</b>

was \$207.16 for the FireWise educational event. Paid with grant, net \$40