

The Highlands at Breckenridge Property Owners' Association 2017 Budget vs. Actuals with 2018 Budget

	2017 Actuals	2017 Budget
Income		
Annual Assessments	24,600.00	25,375.00
Design Review Fines	1,121.25	100.00
Interest Income	32.53	40.00
Miscellaneous Income		100.00
Record Change Fee	1,300.00	1,000.00
Street Sweeping		800.00
Total Income	\$ 27,053.78	\$ 27,415.00
Gross Profit	\$ 27,053.78	\$ 27,415.00
Expenses		
Accounting	364.00	200.00
Common Area Maintenance	5,613.31	8,075.00
Design Review Administrative	1,425.00	1,500.00
Design Review Fine Assessment		200.00
Firewise Program Implementation	0.00	1,000.00
forest health	4,660.20	1,000.00
Insurance	643.00	700.00
Legal	1,037.50	
Management Fees	11,237.40	11,237.00
Miscellaneous	340.00	1,500.00
Office Supplies	111.99	
Postage		600.00
Property Taxes	224.40	210.00
Supplementary Street Sweeping		400.00
website	315.50	350.00
Total Expenses	\$ 25,972.30	\$ 26,972.00
Net Operating Income	\$ 1,081.48	\$ 443.00
Net Income	\$ 1,081.48	\$ 443.00

2018 Budget

25,375.00
1,000.00
40.00
100.00
1,000.00

\$ 27,515.00

\$ 27,515.00

200.00
6,000.00
1,500.00
200.00
1,000.00
1,500.00
700.00
0.00
11,515.00
1,500.00
100.00
75.00
225.00
0.00
250.00

\$ 24,765.00

\$ 2,750.00

\$ 2,750.00