

Highlands at Breckenridge Golf Course: 2017-2018 Budget Analysis

Income	2017 Budget	Projected 2017 EOY	Proposed 2018 Budget
# of Owners	257	257	257
Annual Dues	\$125	\$125	\$50
Annual Assessments	\$32,125	\$32,125	\$12,850
Interest Income	\$25	\$15	\$25
Miscellaneous Income	\$100	\$40	\$100
record change fee	\$1,500	\$3,100	\$1,500
Services		\$125	
Street Sweeping (deleted)	\$2,400		
write off debt		-\$2	
Total Income	\$36,150	\$35,403	\$14,475

Expenses	2017 Budget	Projected 2017 EOY	Proposed 2018 Budget
Accounting	\$200	\$360	\$200
Common Area Maintenance	\$2,500	\$848	\$1,000
design review administrative	\$5,000	\$850	\$500
design review fine assessment	\$1,000	\$650	\$500
Firewise Grant Income		-\$167	
Firewise Program Implementation	\$6,100	\$6,300	\$1,000
Insurance	\$722	\$715	\$722
Legal	\$1,500	\$40	\$500
Management Fees	\$20,000	\$19,917	\$20,000
Miscellaneous	\$1,000	\$55	\$1,000
Postage	\$1,000	\$100	\$100
Property taxes	\$50	\$105	\$110
social activities	\$500		\$500
supplementary street sweeping	\$1,000		\$0
website	\$300	\$259	\$250
Total Expenses	\$40,872	\$30,032	\$26,382
Net Operating Income	-\$4,722	\$5,370	-\$11,907

Retained Earnings Report Analysis	2017 Budget	Projected 2017	Projected 2018
Beginning Retained Earnings	\$48,557	\$47,634	\$53,004
Net Operating Income	-\$4,722	\$5,370	-\$11,907
Ending Retained Earnings	\$43,835	\$53,004	\$41,097