

Highlands at Breckenridge POA: 2019 Proposed Budget

Revised 1.9.2019

		2018 Projected		
		2018 Budget	EOY	Proposed 2019
		Explanation		
1	Revenue			
2	Annual Assessments	\$25,375	\$25,375	\$25,375 Annual Dues Assessments 145 lots x \$175 dues
3	Design Review Fines	\$1,000	\$2,900	\$1,000 Board would like to budget same amount at 2018
4	Interest Revenue	\$40	\$13	\$1,250 Expected interest revenue on treasury bills (2.5% on \$50,000)
5	Miscellaneous Revenue	\$100	\$0	\$100 Board would like to budget same amount at 2018
6	Record Change Fee	\$1,000	\$900	\$1,000 Board would like to budget same amount at 2018
7	Total Revenue	\$27,515	\$29,188	\$28,725
8	Expenses			
9	Accounting	\$200	\$180	\$220 Expected increase for tax preparation & 1099s expenses
10	Annual Meeting	\$0	\$220	\$250
11	Common Area Maintenance	\$6,000	\$5,539	\$8,000 Probable further tree thinning and limbing
12	Common Area Maintenance Cost Sharing	\$0	-\$1,950	-\$2,100 from the Highlands at the Golf Course POA
13	Design Review Administrative	\$1,700	\$6,022	\$1,500 Fees that are charged to the association by BHH
14	Firewise Program	\$1,000	\$208	\$2,300 Supplies for annual Firewise Preparedness Day and Firewise inspections
15	Forest Health	\$1,500	\$0	\$0 Moved funds to Firewise
16	Insurance	\$700	\$643	\$700
17	Legal	\$0	\$540	\$500
18	CO Annual Report	\$0	\$10	\$10
19	DORA Registration	\$0	\$30	\$30
20	Management Fees	\$11,515	\$11,515	\$11,814 CPI increase reflected (based on Denver Consumer Price Index)
21	Office Supplies	\$100	\$100	\$100
22	Postage	\$75	\$152	\$152
23	Property Taxes	\$225	\$221	\$225
24	Website	\$250	\$135	\$150
25	Contingency	\$1,500	\$0	\$2,874
26	Total Expenses	\$24,765	\$23,564	\$26,725
27	Net Income	\$2,750	\$5,623	\$2,000
28	Beginning Retained Earnings	\$72,993	\$72,993	\$78,617
29	Net Income	\$2,750	\$5,623	\$2,000
30	Ending Retained Earnings	\$75,743	\$78,617	\$80,616