

Highlands Park 2019 Proposed Budget

12/21/2018

Income	2018 Budget	2018 Projected EOY	Proposed 2019	Notes
# of lots	161	161	161	
Annual Dues Assessment / Lot	\$150	\$150	\$150	
Annual Dues Assessment Revenue	\$24,150	\$24,150	\$24,150	
design review fine	\$1,000	\$500		\$0 No longer budgeted for fees/fines
interest income	\$20	\$17		\$0 No longer budgeted for fees/fines
miscellaneous income	\$100	\$0		\$0 No longer budgeted for fees/fines
record change fee	\$1,500	\$1,750		\$0 No longer budgeted for fees/fines
Total Income	\$26,770	\$26,417	\$24,150	

Expenses	2018 Budget	2018 Projected	Proposed 2019	Notes
accounting	\$200	\$195	\$200	
Charitable Contribution	\$0	\$5,000	\$5,000	
common area maintenance	\$3,500	\$1,728	\$2,500	
Pet Maintenance	\$1,500	\$344	\$500	
design review administrative	\$2,500	\$637	\$2,500	
fire mitigation	\$0	\$208	\$2,250	Fire preparedness day and site inspections
insurance	\$685	\$668	\$685	
Legal	\$1,000	\$20	\$1,000	
Management fees	\$13,835	\$12,795	\$14,195	Due to May 2016 write off for check that never cleared. 2019 fee includes CPI increase
Contingency	\$500	\$0	\$500	Renamed from Misc
office supplies	\$100	\$100	\$100	
postage	\$75	\$152	\$156	includes PO box fee and postage for annual meeting notice
Contingency	\$150	\$125	\$150	Renamed from Social Activities
water	\$300	\$325	\$325	
website	\$250	\$135	\$150	
Total Expenses	\$24,595	\$22,431	\$30,211	
Net Operating Income	\$2,175	\$3,987	-\$6,061	

Retained Earnings Analysis	Budget 2018	2018 Projected	Projected 2019
Beginning Retained Earnings	\$85,320	\$85,320	\$89,307
Net Operating Income	\$2,175	\$3,987	-\$6,061
Ending Retained Earnings	\$87,495	\$89,307	\$83,246