

# Highlands Park Property Owners' Association

Budget vs. Actuals: FY\_2019 - FY19 P&L; Proposed 2020 Budget

January - November, 2019

	Total				
	2019 Actual	2019 Budget	2020 Budget	% of Budget	
<b>Income</b>					
annual assessments	24,450.00	24,150.00	24,450.00	101.24%	163 Homeowners @ \$150 per
design review fine	2,000.00				
Good Neighbor Fine	750.00				
interest income	1,001.87				
record change fee	1,500.00				
<b>Total Income</b>	<b>\$ 29,701.87</b>	<b>\$ 24,150.00</b>	<b>\$ 24,450.00</b>	<b>\$ 1.01</b>	
<b>Gross Profit</b>	<b>\$ 29,701.87</b>	<b>\$ 24,150.00</b>	<b>\$ 24,450.00</b>	<b>122.99%</b>	
<b>Expenses</b>					
accounting	182.19	200.00	200.00	91.10%	Based on 2019 Actuals
Annual Meeting	223.26	200.00	225.00	111.63%	Based on 2019 Actuals
Charitable Contribution	5,000.00	5,000.00	5,000.00	100.00%	Based on 2019 Actuals
common area maint	10,513.04	5,000.00	7,000.00	210.26%	Based on 2019 Actuals
Contingency		450.00	450.00	0.00%	
design review admin		2,500.00	2,500.00	0.00%	
DORA Registration	33.00		33.00		Based on 2019 Actuals
fire mitigation	341.92	2,250.00	350.00	15.20%	Based on 2019 Actuals
insurance	668.00	685.00	702.00	97.52%	2019 Actuals with 5% Increase
legal		1,000.00	1,000.00	0.00%	
management fees	13,012.09	14,195.00	14,195.00	91.67%	Based on 2019 Actuals
office supplies	100.00	100.00	100.00	100.00%	Based on 2019 Actuals
Pet Maintenance	596.58	500.00	600.00	119.32%	Based on 2019 Actuals
postage	80.50	156.00	100.00	51.60%	Mailings for 163 owners
property taxes	0.00		0.00		
water	341.62	325.00	360.00	105.11%	2019 Actuals with 5% Increase
website	139.99	150.00	150.00	93.33%	2019 Actuals
<b>Total Expenses</b>	<b>\$ 31,232.19</b>	<b>\$ 32,711.00</b>	<b>\$ 32,965.00</b>	<b>95.48%</b>	
<b>Net Operating Income</b>	<b>-\$ 1,530.32</b>	<b>-\$ 8,561.00</b>	<b>-\$ 8,515.00</b>	<b>17.88%</b>	
<b>Net Income</b>	<b>-\$ 1,530.32</b>	<b>-\$ 8,561.00</b>	<b>-\$ 8,515.00</b>	<b>17.88%</b>	