

Highlands at Breckenridge Golf Course
Budget vs. Actuals: FY_2019 - FY19 P&L
Proposed 2020 Budget

	Total			
	2019 Actual	Budget	2020 Budget	% of Budget
Income				
Annual Assessments	13,025.00	12,850.00	12,850.00	101.36%
Interest Income	344.10			
record change fee	400.00			
Services	1,200.00			
Total Income	\$ 14,969.10	\$ 12,850.00	\$ 12,850.00	116.49%
Gross Profit	\$ 14,969.10	\$ 12,850.00	\$ 12,850.00	116.49%
Expenses				
Accounting	190.01	220.00	200.00	86.37% Based on 2019 Actuals
Annual Meeting	245.57	500.00	250.00	49.11% Based on 2019 Actuals
CO Annual Report	10.00	10.00	10.00	100.00% SOS Filing
Common Area Maintenance	2,129.00	3,000.00	2,200.00	70.97% Based on 2019 Actuals
Contingency		1,000.00	1,000.00	0.00%
DORA Registration	23.00	30.00	23.00	76.67% Based on DORA rate
Firewise Program Implementation	341.96	250.00	350.00	136.78% Based on 2019 Actuals
Insurance	715.00	722.00	750.00	99.03% 2019 actuals + 5% per AMFAM
Legal		500.00	500.00	0.00% Unforeseen legal issues
Management Fees	20,520.00	20,520.00	20,520.00	100.00% Based on current contract
Office Supplies	100.00	100.00	100.00	100.00% Annual meeting materials
Postage	128.50	202.00	305.00	63.61% Annual meeting postage
Property taxes	56.41	55.00	60.00	102.56% Based on 2019 Actuals
website	139.99	200.00	150.00	70.00% Based on 2019 Actuals
Total Expenses	\$ 24,599.44	\$ 27,309.00	\$ 26,418.00	90.08%
Net Operating Income	-\$ 9,630.34	-\$ 14,459.00	-\$ 13,568.00	66.60%
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