

<b>Braddock Hill POA</b>	<b>Annual</b>	<b>2021 Budget</b>	<b>Actuals YTD</b>	<b>Comments</b>
	Budget Proposed 2022			
<b>Income</b>				
Annual Assessments	9,600.00	9,600.00	9,600.00	Flat to PY
Design Review Fines			1,000.00	
Interest Income			15.52	
record change fee			100.00	
<b>Total Income</b>	<b>9,600.00</b>	<b>\$ 9,600.00</b>	<b>\$ 10,715.52</b>	Annual dues \$300 per household
<b>Gross Profit</b>	<b>9,600.00</b>	<b>\$ 9,600.00</b>	<b>\$ 10,715.52</b>	
<b>Expenses</b>				
Accounting	225.00	200.00	204.40	CPA Filing \$200, 1099 Filing \$15
Annual Meeting	200.00	200.00		Flat to PY
CO Annual Report	10.00	10.00	10.00	Flat to PY
<b>Common Area Maintenance</b>	<b>4,500.00</b>	<b>3,295.00</b>	<b>5,207.07</b>	Increased scope of landscaping along with \$225 in one off snow removal & 750 dog waste station maintenance.
Contingency		200.00		Flat to PY
D &O Insurance	132.00	132.00	125.00	Flat to PY
Design Review Administrative	1,000.00	1,000.00	500.00	Flat to PY
DORA Registration	38.00	38.00	38.00	Flat to PY
Fire Mitigation	350.00	350.00	255.59	Flat to PY
<b>Insurance</b>	<b>450.00</b>	<b>450.00</b>	<b>431.00</b>	Flat to PY. GL Insurance, AE proposing account name change
Legal	500.00	150.00	1,578.30	
Management Fees	2,891.50	2,715.00	2,715.00	<a href="#">PY + CPI</a>
Office Supplies	60.00	50.00	60.00	\$15 per quarter for QuickBooks
Postage	125.00	80.00	123.90	PO Box renewal \$85.50 & annual meeting postage
Storage Unit	580.00	580.00	483.00	\$48.3/mo
Website	150.00	150.00	150.00	Flat to PY
<b>Total Expenses</b>	<b>11,211.50</b>	<b>\$ 9,600.00</b>	<b>\$ 11,881.26</b>	
<b>Net Operating Income</b>	<b>(1,611.50)</b>	<b>\$ 0.00</b>	<b>-\$ 1,165.74</b>	Keeps dues flat and with slight decrease to retained earnings.
<b>Net Income</b>	<b>(1,611.50)</b>	<b>\$ 0.00</b>	<b>-\$ 1,165.74</b>	
<b>2020 Retained earnings</b>	<b>\$27,727</b>	<b>\$28,892</b>	<b>28,892.45</b>	
<b>2021 Estimated net loss</b>	<b>-\$1,612</b>	<b>\$0</b>	<b>-\$1,166</b>	
<b>2021 Retained earning</b>	<b>\$26,115</b>	<b>\$28,892</b>	<b>\$27,727</b>	