

Highlands at Breckenridge POA FY2022 Budget		2022 Annual Budget	2021 Budget	2021 Actuals	Comments
1	Income				
2	Annual Assessments	\$21,750	\$21,750	\$21,750	Annual dues \$150 per household for 145 homeowners
3	Design Review Fines				
4	Record Change Fee	\$300		\$1,300	
5	CD Investment Interest			\$19	
6	Total Income	\$22,050	\$21,750	\$23,069	
7	Expenses				
8	Accounting	\$210	\$200	\$364	CPA Filing \$200 1099 Filing \$10
9	Annual Meeting		\$250		Moving to virtual meeting format
10	Common Area Maintenance	\$3,700	\$5,000	\$5,119	Flowers & Irr. \$2,700 \$600 Treework \$300 Trimming Soil Amemdment \$1400 Slash pile tracking \$175 \$800 contingency Less \$2300 Golf Course Contribution
11	Contingency				
12	Design Review Administrative	\$1,000	\$1,000	\$400	
13	DORA Registration	\$40	\$40	\$38	
14	Firewise Program Implementation	\$16,000	\$20,000	\$15,955	Fire Mitigation Plan 2022 HFR Project Oversight, Permit and Grant Preparation \$7,000 Common Area thinning & limbing (net of 45% grant) \$8,000 Other Firewise activities \$1,000
15	Insurance	\$650	\$650	\$643	
16	Legal	\$500	\$1,000		
17	Management Fees	\$13,095	\$12,295	\$12,295	PY + CPI
18	Office Supplies	\$100	\$100	\$100	
19	Postage	\$400	\$400	\$279	
20	Property Taxes	\$250	\$250	\$236	
21	Storage Unit	\$600	\$600	\$531	
22	Website	\$150	\$150	\$150	
23	Welcome Committee	\$500	\$500		
24	Total Expenses	\$37,195	\$42,435	\$36,111	
25	Net Income	-\$15,145	-\$19,635	-\$13,023	Running at a deficit to reduce Retained Earnings
26	2021 Retained earnings	\$81,420	\$94,443	\$94,443	
27	2021 Estimated net loss	-\$15,145	-\$19,635	-\$13,023	
28	2022 Retained earning	\$66,275	\$74,808	\$81,420	