

## Braddock Hill HOA

### FY2023 Board-Approved Budget

Braddock Hill HOA						
FY2023 Board-Approved Budget						
2022 Actuals   2022 Budget   over Budget   % of Budget   2023 Budget   Comments						
<b>Income</b>						
Annual Assessments	11,200.00	11,200.00	0.00	100.00%	16,000.00	32 Units at \$500/year
Interest Income	31.40		31.40			
Record Change Fee	200.00		200.00			
<b>Total Income</b>	<b>\$ 11,431.40</b>	<b>\$ 11,200.00</b>	<b>\$ 231.40</b>	<b>102.07%</b>	<b>\$ 16,000.00</b>	
<b>Gross Profit</b>	<b>\$ 11,431.40</b>	<b>\$ 11,200.00</b>	<b>\$ 231.40</b>	<b>102.07%</b>	<b>\$ 16,000.00</b>	
<b>Expenses</b>						
Accounting	215.00	225.00	-10.00	95.56%	1,230.00	Tax Return \$215 & 1099 Filing \$10 / QuickBooks Increase \$85/mo
Annual Meeting	0.00	200.00	-200.00	0.00%	0.00	Continuing Online Meeting
CO Annual Report	11.50	10.00	1.50	115.00%	10.00	
Common Area Maintenance	6,645.41	4,500.00	2,145.41	147.68%	5,000.00	Created for intention to reduce any 2023 loss related to the on-going fire mitigation program
Contingency			0.00		3,529.05	
D & O Insurance	125.00	132.00	-7.00	94.70%	132.00	5% increase of budgeted amount is \$131.25, keeping flat. Any increase should be covered
Design Review Administrative		1,000.00	-1,000.00	0.00%	1,000.00	
DORA Registration	29.00	38.00	-9.00	76.32%	29.00	2022 Budgeted amount was for SOS & DORA.
Fire Mitigation	8,400.00	350.00	8,050.00	2400.00%	350.00	
Insurance	431.00	450.00	-19.00	95.78%	450.00	5% increase of budgeted amount is \$452.55, keeping flat. Any increase should be covered
Legal		150.00	-150.00	0.00%	150.00	
Management Fees	2,891.52	2,891.50	0.02	100.00%	3,122.82	8% Increase - Denver Area CPI 8%
Office Supplies	60.00	60.00	0.00	100.00%	60.00	Increase due to QuickBooks contract change
Postage	107.53	125.00	-17.47	86.02%	147.13	PO Box Renewal & Annual Meeting Postage
Storage Unit	634.06	580.00	54.06	109.32%	640.00	\$53.28/mo
Website	150.00	150.00	0.00	100.00%	150.00	
<b>Total Expenses</b>	<b>\$ 19,700.02</b>	<b>\$ 10,861.50</b>	<b>\$ 8,838.52</b>	<b>181.37%</b>	<b>\$ 16,000.00</b>	
<b>Net Operating Income</b>	<b>-\$ 8,268.62</b>	<b>\$ 338.50</b>	<b>-\$ 8,607.12</b>	<b>-2442.72%</b>	<b>\$ 0.00</b>	
<b>Net Income</b>	<b>-\$ 8,268.62</b>	<b>\$ 338.50</b>	<b>-\$ 8,607.12</b>	<b>-2442.72%</b>	<b>\$ 0.00</b>	