

Braddock Hill HOA					
FY2024 Board-Approved Budget					
January - December 2024					
	FY2023 Est. Actuals	FY2023 Budget	FY2023 Budget vs Actuals Variance	FY2024 Budget	Comments:
2023 Total Dues	-	-	-	-	2023 Annual Operating Dues: \$500 Per unit /Per year *Dues Remained the Same as 2022*
2024 Total Dues	-	-	-	-	2024 Operating Dues: \$500 Per year/Per unit (0)
Income	-	-	-	-	-
Annual Assessments	16,000	16,000	-	16,000	32 Units
Interest Income	120	-	(120)	-	-
Total Income	16,120	16,000	(120)	16,000	-
Expenses	-	-	-	-	-
Accounting	979	1,230	251	308	Decreased 75% (No QB Fees), Tax Return
CO Annual Report	10	10	-	-	Moved Expense to Registration Expense
Common Area Maintenance	-	-	-	-	Moved to R&M - General (was a budget of \$5,000)
Repairs and Maintenance - General	5,976	5,000	(976)	6,000	PY Budget + 20%
Contingency	-	3,529	3,529	-	Removed Expense
D &O Insurance	125	132	7	-	Moved to Insurance Line
Design Review Administrative	150	1,000	850	250	Decreased by 75%. Community Fully Built Out
DORA Registration	49	29	(20)	-	Moved Expense to Registration Expense
Fire Mitigation	350	350	-	350	PY Budget
Insurance	431	450	19	723	D&O and Gen Insurance (Actual Costs)
Legal	-	150	150	1,005	PY Budget + Increase for the required updates (9 Policies)
Management Fees	3,123	3,123	-	3,357	PY Budget + 7.5%
Office Supplies	60	60	-	200	PY Budget + PY Budget for Postage
Postage	46	147	101	-	Moved Expense to Office Expense
Storage Expense	1,014	640	(374)	640	PY Budget
Website	150	150	-	150	PY
Registration Fees	-	-	-	70	CO Annual Report and DORA Registration
Total Expenses	12,464	16,000	3,536	13,053	-
Net Operating Income	3,656	-	(3,656)	2,947	Retained earnings contingency