

Highlands Park POA					
2024 Board-Approved Budget					
January - December 2024					
	FY2023 Est. Actuals	FY2023 Budget	FY2023 Budget vs Actuals Variance	FY2024 Budget	Comments:
2023 Total Dues	-	-	-	-	2023 Annual Operating Dues: \$150 Per unit /Per year *Dues Remained the Same as 2022*
2024 Total Dues	-	-	-	-	2024 Operating Dues - Reduce: \$150 Per year/Per unit (0% Decrease)
Income	-	-	-	-	-
Annual Assessments	24,150	24,150	-	24,150	161 Owners
Construction Fees Income	(4,998)	-	4,998	-	-
Interest Income	598	-	(598)	-	-
Street sweeping	-	-	-	-	-
Transfer Fee	400	-	(400)	-	-
Violation Income	(6,750)	-	6,750	-	-
Total Income	13,400	24,150	4,400	24,150	-
Expenses	-	-	-	-	-
Accounting	1,173	1,245	72	300	70 % Decreased from PY (QB Cost moved to AppFolio, cost included in Management Fee), Tax Return
Annual Meeting	250	250	-	2,000	Social Gathering after the Meeting
CO Annual Report	10	10	-	-	Removed and Combine with Resigration Line
Repairs and Maintenance - General	-	-	-	500	(Removed and Split in Landscaping and Electricity) - Includes Pet Maint, Entry Lighting ect.
Design Review Administrative	2,373	2,500	127	5,000	Doubled PY Budget
DORA Registration	12	29	18	-	Removed and Combine with Resigration Line
Electricity	183	200	17	200	Common Area line Split out
Fire Mitigation	-	350	350	350	PY Budget
Insurance	511	580	69	690	04/01/2023 - 04/01/2024 Actual Numbers + 10% Increase for 2024 - 2025 Numbers
Landscaping	9,225	4,800	(4,425)	12,693	Total Estimated Routine Landscaping + Beautification Project
Legal	1,114	1,000	(114)	1,000	PY Budget
Management Fees	16,326	16,326	-	17,145	PY Budget + 5% Increase PY Budget + 60% (Postage. PO BOX and Website Included)
Office Supplies	149	300	151	480	Moved to Repairs and Maintenance
Pet Maintenance	250	250	-	-	Removed and Combine with Office Supplies
Postage	276	300	24	-	DORA, CO Report
Registration	-	-	-	60	PY Budget - Storage of DR Files
Storage Expense	574	640	66	640	PY Budget + 10%
Water	504	500	(4)	550	Removed and Combine with Office Supplies
Website	150	150	-	-	
Total Expenses	33,080	29,430	(3,650)	41,608	-
Net Operating Income	(19,680)	(5,280)	14,400	(17,458)	-
Other Expenses	-	-	-	-	-
Reconciliation Discrepancies	2,355	-	(2,355)	-	-
Total Other Expenses	2,355	-	(2,355)	-	-
Net Other Income	(2,355)	-	2,355	-	-