

## Highlands Golf Course POA

FY2024 Adopted Budget

January - December 2024

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Comments: *All Numbers Rounded Up*					
	2023 Budget	2023 Est. Year-End Actuals	2023 Budget vs Actuals Variance	2024 Proposed Budget	
<b>2023 Annual Operating Dues</b>	-	-	-	-	<b>2023 Annual Operating Dues: \$126 Per unit /Per year</b>
	-	-	-	-	-
<b>2024 Total Dues</b>	-	-	-	-	<b>2024 Annual Operating Dues: \$135 Per year/ (7% increase)</b>
<b>Income</b>	-	-	-	-	-
Annual Assessments	32,382	32,382	-	<b>34,695</b>	-
Interest Income	-	239	(239)	-	-
Record Transfer Fee	-	1,250	(1,250)	-	-
<b>Total Income</b>	<b>32,382</b>	<b>33,871</b>	<b>(1,489)</b>	<b>34,695</b>	-
<b>Expenses</b>	-	-	-	-	-
	-	-	-	-	-
Accounting	1,245	973	272	<b>261</b>	Decreased 80% (Moved to AppFolio, cost included in Management Fee) Tax Return
Annual Meeting	250	-	250	<b>125</b>	Decrease 50% from PY Budget
CO Annual Report	10	10	-	<b>10</b>	PY Budget
Common Area Maintenance	2,276	2,026	250	<b>2,500</b>	PY Budget
DORA Registration	29	49	(20)	<b>55</b>	PY Budget + 90% Increase
Firewise Program Implementation	350	291	60	<b>3,000</b>	Expected Fire Mitigation Costs
Insurance	790	733	57	<b>953</b>	PY Budget + 23% increase
Legal	1,000	143	858	<b>1,500</b>	PY Budget + Expected Policy Update
Management Fees	25,177	25,177	0	<b>27,065</b>	PY Budget + 7.5%
Office Supplies	100	229	(129)	<b>250</b>	PY Budget + 150% Increase (Community Party)
Postage	450	368	82	<b>450</b>	PY Budget
Property taxes	90	90	-	<b>162</b>	PY Budget
Storage Unit	480	480	-	<b>480</b>	PY Budget
Website	135	135	-	<b>135</b>	PY Budget
<b>Total Expenses</b>	<b>32,382</b>	<b>30,703</b>	<b>1,679</b>	<b>36,946</b>	-
<b>Net Operating Income</b>	-	3,168	-	<b>(2,251)</b>	-
	-	-	-	-	-
<b>Other Expenses</b>	-	-	-	-	-
Reconciliation Discrepancies	-	(6)	6	-	-
<b>Total Other Expenses</b>	-	<b>(6)</b>	<b>6</b>	-	-
<b>Net Other Income</b>	-	<b>6</b>	<b>(6)</b>	-	-
<b>Net Income</b>	-	<b>3,174</b>	<b>(3,174)</b>	-	-