

Highlands Golf Course POA					
FY2025 Adopted Budget					
January - December 2025					
	2024 Budget	2024 Est. Year-End Actuals	2024 Budget vs Actuals Variance	2025 Proposed Budget	Comments: *All Numbers Rounded Up*
2024 Annual Operating Dues					Flat to PY. H@B landscaping reimbursement. (2024 includes repainting tiger rd. sign) Placeholder (2024 numbers for reflective sign reimbursment) 2025 Tax Return Filing Flat to PY Actuals New Policy for Non-Renewal on 1.10.25 Flat to PY Actuals 2024 actuals are primarily from two undeposited 2022 design review CCD write off's from receivables in transit line on balance sheet. 2025 budget is a placeholder. Flat to PY Actuals Flat to PY budget primarily postage for non-meeting notices Flat to PY Budget. Annual Meeting misc expenses and fee for in person meeting Flat to PY Actuals DORA & SOS Annual Hosting Fee 5% increase  50% of project cost reimbursed to homeowners through county grant program
2025 Total Dues					
Income					
Construction Fees Income	-	200	200		
Operating Dues	34,695	34,695	-		
Operating Interest Earned	-	635	635		
HOA Transfer Fee	-	1,900	1,900		
Design Review Income	-	1,135	1,135		
Total Income	34,695	38,565	3,870	38,549	
Expenses					
General Repairs & Maintenance	2,500	2,847	(347)	2,500	
Fire Mitigation	3,000	1,188	1,812	1,000	
Accounting	261	-	261	300	
Property Tax Expense	162	-	162	162	
General Liability Insurance	953	905	48	1,944	
Legal Fees	1,500	1,574	(74)	1,500	
Design Review Admin	-	7,866	(7,866)	1,600	
Administrative - General	250	222	28	250	
Meeting Expense	575	332	243	575	
Storage Expense	480	160	320	160	
Registration Fees	65	68	(3)	68	
Website	135	38	97	75	
Management Fees	27,065	27,065	(0)	28,415	
Adjustments/Penalties	-	1	(1)		
Reconciliation Discrepancies	-	(23)	23		
Total Expenses	36,946	42,244	(5,298)	38,549	
Net Operating Income	(2,251)	(3,679)			
Other Income					
Special Assessment (Tree Mitigation	-	66,635	66,635		
Total Other Income	-	66,635			
Other Expenses					
Reserve Expenses					
- Fire Mitigation Consulting	-	2,500	(2,500)		
- Tree Mitigation Project	-	67,121	(67,121)		
Total Other Expenses	-	69,621	(69,621)	-	
Net Other Income	-	(2,986)	(2,986)	-	
Net Income	(2,251)	(6,665)	(4,414)	-	

	2024	2025	Diff	% Diff
<b>Operating Dues</b>	\$ 34,695.00	\$ 38,549.00	\$ 3,854.00	11%
<b>By Unit</b>	\$ 135.00	\$ 150.00	\$ 15.00	11%