

Highlands at Breckenridge HOA					
2025 Budget					
January - December 2025					
				Comments: *All Numbers Rounded Up*	
	Account	2024 Budget	2024 Actuals	2025 Budget	
7	Income				
8	Operating Dues	21,750	21,750	25,375	145 lots x \$175, increased from \$150
9	Operating Interest Earned	-	232	100	
10	HOA Transfer Fee	200	550	300	
11	Total Income	21,950	22,532	25,775	
12	Expense				
13	General Repairs & Maintenance	250	197	250	2024 actuals primarily street signs repairs/replacement.
14	Fire Mitigation	1,000	-	1,000	2025 promotion of 'First Five Feet' program
15	Grounds & Landscaping - General	2,500	3,904	2,750	2024 actuals included \$1300 for special weed spray. 2025 total landscape maintenance is \$5,500, less Highlands Golf Course POA half share.
16	Accounting	300	410	300	Expected 2025 Tax Return Filing Fee
17	Tax Expense	-	685		2024 expense is due to past year operating surplus.
18	Property Tax Expense	364	388	369	Flat to PY Actuals. 2025 is the second year of the two year county assessment per assessors office
19	General Liability Insurance	650	744	1,210	Mainly Director Liability and Omissions. Rebidding in process. Policy renewal 6.1.25.
20	Legal Fees	500		500	Provision for possible minor items.
21	Design Review Admin	1,000	1,000	4,600	More minor projects without fees. DRA \$300 Monthly Stipend + \$1000 placeholder for misc.
22	Administrative - General	100	103	125	Postage and Misc. Admin Fees
23	Meeting Expense	230	150	200	Meeting Notice and Misc. Meeting Expense
24	Storage Expense	1,055	1,001	1,055	Flat to PY. Storage for Design Review files
25	Registration Expense	110	53	69	Current DORA & SOS fees
26	Website	300	38	75	Annual \$75 fee for hosting
27	Management Fees	14,140	14,140	14,988	6% Increase. No increase in 2024
28	Reconciliation Discrepancies	-	(23)		
29	Total Expenses	22,499	22,789	27,491	
30	Net Operating Income	(549)	(257)	(1,716)	
31					
32	Reserve Income - Interest	1,000	2,861	2,000	Expected 2025 Interest Income
33					
34	Total Income	22,950	25,393	27,775	
35	Total Expense	(22,499)	(22,789)	(27,491)	
36	Total Net Income	451	2,604	284	
37	Open Retained Earnings	\$ 69,358	\$ 76,099	78,703	Final Actual Net Income for the prior 2023 year was \$6,741 higher than the Estimate previously reported, due mainly to a correction needed to reduce a liability account.
38	Closed Retained Earnings	\$ 69,809	\$ 78,703	78,987	